

COLORADO OFFICE OF THE STATE AUDITOR



STATE OF COLORADO

CASH FUNDS UNCOMMITTED RESERVES FISCAL YEAR ENDED JUNE 30, 2018



OCTOBER 2018

PERFORMANCE AUDIT

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October 24, 2018

DIANNE E. RAY, CPA

STATE AUDITOR

Members of the Legislative Audit Committee:

This report contains the results of a performance audit of the *Cash Funds Uncommitted Reserves Report* for the Fiscal Year Ended June 30, 2018. The audit was conducted pursuant to Section 24-30-207(3), C.R.S., which requires the State Auditor to conduct an audit of the *Cash Funds Uncommitted Reserves Report* prepared by the Office of the State Controller. This report presents our findings, conclusions, and recommendations and the responses of the various departments.



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REPORT HIGHLIGHTS



CASH FUNDS UNCOMMITTED RESERVES
FISCAL YEAR ENDED JUNE 30, 2018
PERFORMANCE AUDIT

STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER

CONCERN

Ten departments did not comply with uncommitted cash fund reserves statutory requirements.

KEY FACTS AND FINDINGS

- We determined that 10 departments had funds with excess uncommitted reserves as of June 30, 2018. The departments that we identified as having cash funds with excess uncommitted reserves as of June 30, 2018, are:
 - ▶ Department of Education
 - ▶ Department of Human Services
 - ▶ Judicial Department
 - ▶ Department of Labor and Employment
 - ▶ Department of Law
 - ▶ Department of Personnel & Administration
 - ▶ Department of Public Health and Environment
 - ▶ Department of Public Safety
 - ▶ Department of Regulatory Agencies
 - ▶ Department of Revenue
- Within those 10 departments, 16 total cash funds had excess uncommitted reserves totaling approximately \$29.7 million. The total number of departments with excess uncommitted reserves decreased by one from the prior year. The total number of funds with excess uncommitted reserves decreased by two from the prior year. Total excess uncommitted reserves increased from \$4.1 million in the prior year by approximately \$25.6 million for a total of \$29.7 million in the current year.

BACKGROUND

- Section 24-75-402, C.R.S., limits the amount that departments can keep in certain cash funds at the end of a fiscal year.
- A cash fund has an excess uncommitted reserve when the year-end balance is greater than statutory reserve limits.
- The Office of the State Controller (OSC) is required to prepare the Cash Funds Excess Uncommitted Reserves Report annually by September 20 to determine which funds are in compliance.
- Each department verifies the financial information prepared by the OSC. This information is audited as part of the annual Statewide Financial audit.

KEY RECOMMENDATION

- The departments with excess uncommitted reserves should take appropriate action to ensure that all cash funds are in compliance with applicable statutory requirements.

The departments agreed with the recommendations.



CHAPTER 1

OVERVIEW

In 1998, the General Assembly limited the amount of reserves that state agencies may maintain in cash funds by passing Senate Bill 98-194. Codified in Section 24-75-402, C.R.S., the law establishes a reserve limit for all cash funds, except those specifically exempted, equal to 16.5 percent of the total expenditures in the fund during the fiscal year. This amount is roughly equal to a 2-month spending reserve. Some funds may be subject to alternative maximum reserve limits that statutes establish elsewhere. If a particular fund's uncommitted reserve balance exceeds the applicable statutory limit, the agency responsible for the fund is required to reduce fees accordingly or increase expenditures in order to reduce the excess.

To help enforce these constraints, the General Assembly included a provision requiring the Office of the State Controller (OSC or State Controller) to produce an annual report of the uncommitted reserves that exist in each state cash fund. The Legislature codified this provision in Section 24-30-207, C.R.S., which specifically requires that the State Controller submit the *Cash Funds Uncommitted Reserves Report* (Report) to the Office of State Planning and Budgeting (OSPb) and the Joint Budget Committee (JBC) on or before September 20 of each year. The law also requires the State Auditor to audit the Report.

METHODOLOGY TO IDENTIFY CASH FUNDS WITH EXCESS UNCOMMITTED RESERVES

Section 24-75-402, C.R.S., prescribes a methodology to determine the amount of excess uncommitted reserves for each of the State's cash funds. EXHIBIT 1.1 demonstrates the activity and account balances used to calculate the excess uncommitted reserve of a hypothetical cash fund to illustrate the methodology.

Fund balance (adjusted for exempt assets and previously appropriated amounts), and revenue (categorized by fee and non-fee sources), are used to derive the amount of excess uncommitted reserves. EXHIBIT 1.1 shows that cash fund "Z" has an excess uncommitted reserve of \$283,000 at the end of the fiscal year.

**EXHIBIT 1.1. HYPOTHETICAL BALANCES FOR CASH FUND Z
CALCULATION OF EXCESS UNCOMMITTED RESERVE
BALANCES AS OF JUNE 30, 20XX**

HYPOTHETICAL BALANCES:				
Ending fund balance	\$ 400,000	A		
Exempt assets (e.g. inventory)	\$ 1,000	B		
Capital Reserve	\$ 1,000	C		
Previously appropriated fund balance (e.g., capital construction)	\$ 3,000	D		
Fiscal Year 20XX revenue and expenses:				
Fee revenue	\$ 200,000	E		
Non-fee revenue	\$ 50,000	F		
Total revenue	\$ 250,000	G		
Total expenses	\$ 200,000	H		
STEPS USED TO CALCULATE THE AMOUNT OF EXCESS UNCOMMITTED RESERVES:				
1 CALCULATE THE UNCOMMITTED RESERVE				
Reduce fund balance by exempt assets and any previously appropriated fund balance				
Fund balance	\$ 400,000	A		
LESS: Exempt assets	\$ (1,000)	B		
Capital reserve	\$ (1,000)	C		
Previously appropriated fund balance	\$ (3,000)	D		
Reduced fund balance				\$ 395,000
Multiply reduced fund balance by the ratio of fee revenue to total revenue				
Fee revenue	\$ 200,000	E		
Total revenue	\$ 250,000	G		
Ratio of fee revenue to total revenue				80%
Uncommitted reserve				\$ 316,000
<i>(Note: Reduced fund balance multiplied by the ratio.)</i>				
2 CALCULATE THE MAXIMUM RESERVE				
Multiply total expenses by 16.5 percent				
Total expenses	\$ 200,000	H		
	x 16.5%			
Maximum reserve				\$ 33,000
3 CALCULATE THE EXCESS UNCOMMITTED RESERVE				
Subtract maximum reserve from the uncommitted reserve				
EXCESS UNCOMMITTED RESERVE				\$ 283,000

CASH FUNDS UNCOMMITTED RESERVES FOR FISCAL YEAR 2018

The purpose of Section 24-75-402, C.R.S., was not only to eliminate excess uncommitted reserves existing on June 30, 1998, but also to keep all cash funds from increasing their uncommitted reserves in future years.

In Fiscal Year 2015, the General Assembly changed the requirements for calculating excess uncommitted reserves through House Bill 15-1261, which stated that only funds with uncommitted reserves greater than \$200,000 with an excess are out of compliance. Prior to Fiscal Year 2015, a fund was out of compliance if it had an uncommitted reserve balance greater than \$50,000 with an excess. The General Assembly also added a provision that allows departments to request that the OSC average the calculated uncommitted reserve for a cash fund over a multi-year period if the program has a multi-year revenue collection period. As of the date of this report, the OSC indicates that it has not received any requests to average uncommitted reserves in accordance with this provision.

House Bill 15-1261 also added a provision that departments can submit a request to the JBC to waive the requirements of Section 24-75-402, C.R.S., for a specific fund and period of time. EXHIBIT 1.2 shows the cash funds that have JBC-approved waivers as of the date of this report. The funds in this table noted as having an “Exempt” waiver are excluded from the cash funds reporting requirements and are, therefore, not included in any tables or appendices. The funds in this table noted as having an “Alternative Maximum” waiver are included in tables and appendices, but do not have any excess uncommitted reserves.

**EXHIBIT 1.2. STATE OF COLORADO
JOINT BUDGET COMMITTEE APPROVED
CASH FUND MAXIMUM RESERVE WAIVERS FOR CASH FUNDS
WITH EXCESS UNCOMMITTED RESERVES
AS OF FISCAL YEAR 2018**

DEPARTMENT	FUND NAME	WAIVER TYPE	WAIVER PERIOD
Agriculture	Agricultural Products Inspection	Exempt	Fiscal Years 2017 through 2018
Personnel & Administration	Supplier Database Cash Fund	Exempt	Fiscal Years 2017 through 2019
Public Health and Environment	Hazardous Substance Response Form	Alternative Maximum	Fiscal Years 2018 through 2020
Public Health and Environment	Medical Marijuana Program Cash Fund – Health Research Subaccount	Alternative Maximum	Fiscal Years 2018 through 2019
Public Health and Environment	Vital Statistics Record Cash Fund	Exempt	Fiscal Years 2018 through 2020
Transportation	Motorcycle Operator Safety Training Fund	Exempt	Fiscal Years 2017 through 2019
State	Department of State Cash Fund	Exempt	Fiscal Year 2018

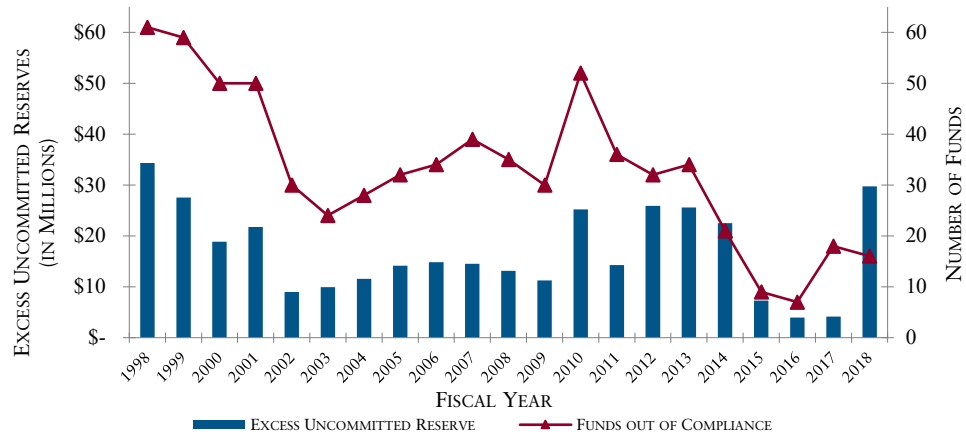
SOURCE: Joint Budget Committee letters to the Office of the State Controller dated March 2017 through April 2018.

The Fiscal Year 2018 Report indicates that, overall, Section 24-75-402, C.R.S., has reduced total excess uncommitted reserves since 1998. It shows 16 cash funds with excess uncommitted reserves of about \$29.7 million, compared with 61 cash funds with excess uncommitted reserves of about \$34.3 million in the Fiscal Year 1998 Report. However, from Fiscal Year 2017 to Fiscal Year 2018 the total excess uncommitted reserves increased by \$25.6 million, and the total number of funds decreased by two.

In addition to changing the allowable maximum reserve amount, House Bill 15-1261 included exemptions for several cash funds, and added repeal dates for several previously exempted funds. The bill also contained language to repeal these exemptions effective for Fiscal Year 2018. As a result, many funds that were exempt in Fiscal Year 2017 are now being reported with excess uncommitted reserves in Fiscal Year 2018.

EXHIBIT 1.3 shows the excess uncommitted reserves by fiscal year and the number of noncompliant funds since Fiscal Year 1998.

EXHIBIT 1.3. STATE OF COLORADO CASH FUNDS EXCESS UNCOMMITTED RESERVES AND NUMBER OF NONCOMPLIANT FUNDS BY FISCAL YEAR



SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for Fiscal Years 1998 through 2018*.

NOTE: Beginning with Fiscal Year 2015, funds with excess uncommitted reserves are defined as funds with uncommitted reserves greater than \$200,000 with an excess. For Fiscal Years 1998 through 2014, the definition applied to funds with uncommitted reserves greater than \$50,000 with an excess.

TAXPAYER'S BILL OF RIGHTS (TABOR) IMPLICATIONS

Each year, the OSC prepares the *Schedule of Computations Required Under Article X, Section 20, of the State Constitution (TABOR)*, which calculates the annual amount of TABOR revenue, and the annual TABOR revenue limit. If the State collects revenue in excess of the limit, it must refund that excess to taxpayers. The excess has traditionally been paid from the General Fund, not cash funds. TABOR revenue consists of two major parts: state tax revenues including income and sales taxes, and fees from cash-funded activities. The financial information relating to fee revenue contained in this audit report is a component of all fees from cash-funded activities. As reported by the OSC as of August 31, 2018, the State had approximately \$13.7 billion in TABOR revenue for Fiscal Year 2018. This included \$770 million in all cash funds, with \$272 million in funds subject to the requirements of this report.

TABOR allows the State to keep revenue up to the calculated limit that is based on revenue and collections from prior fiscal years; this limit is known as the Excess State Revenues Cap (Cap). Fiscal Year 2018 revenue was over the Cap by \$16.2 million. When the State's TABOR revenue exceeds the Cap, excess fee revenue in cash funds may impact whether the State will owe TABOR refunds. Section 24-75-402(3)(c), C.R.S., requires a department to reduce fees if the department has excess uncommitted reserves.

EXHIBIT 1.4 lists the top 10 individual funds with the largest excess uncommitted reserves balances, and their corresponding departments. The exhibit also shows the total number of years, not necessarily consecutive, that each fund has been out of compliance with statutory requirements.

EXHIBIT 1.4. STATE OF COLORADO CASH FUNDS WITH 10 LARGEST EXCESS UNCOMMITTED RESERVES BALANCES AS OF JUNE 30, 2018, WITH COMPARISON OF BALANCES AS OF JUNE 30, 2017				
DEPARTMENT	FUND NAME	EXCESS UNCOMMITTED RESERVES 2017	EXCESS UNCOMMITTED RESERVES 2018	TOTAL NUMBER OF YEARS OUT OF COMPLIANCE ¹
Department of Revenue	Marijuana Cash Fund ²	\$ 0	\$ 15,163,131	1
Department of Public Safety	Public School Construction and Inspection Fund ²	0	3,014,118	1
Department of Public Safety	Health Facility Construction and Inspection Fund	0	2,022,767	1
Department of Public Safety	Colorado Bureau of Investigation Identification Unit Fund ²	0	1,843,441	1
Department of Labor and Employment	Conveyance Safety Fund ²	0	1,796,364	1
Department of Labor and Employment	Workers' Compensation Cost Containment	0	1,663,985	1
Judicial Department	Judicial Information Technology Cash Fund ²	0	1,634,237	1
Department of Revenue	Liquor Law Enforcement	0	895,416	9
Department of Regulatory Agencies	Divisions of Professions and Occupations Cash Fund	0	465,247	8
Department of Personnel & Administration	State Archives and Public Records Fund	245,614	243,503	5
TOTAL		\$ 245,614	\$ 28,742,209	
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2008, through 2018.</i>				
¹ Total number of years out of compliance may not necessarily represent consecutive years.				
² Fund exemption repealed as of Fiscal Year 2018 in accordance with HB 15-1261.				

RESTRICTION OF SPENDING AUTHORITY

House Bill 15-1261, discussed earlier, also created a new requirement that the State Controller restrict spending authority for funds that have been out of compliance for three consecutive fiscal years. Codified in Section 24-75-402(12), C.R.S., this statute instructs the State Controller to restrict spending of any appropriation from the cash fund for the next fiscal year in an amount equal to the lesser of the excess uncommitted reserve or the applicable maximum reserve requirement. Statute also instructs the State Controller to release the restriction when the fund

complies with the maximum or alternative maximum reserve requirement, or when the Joint Budget Committee approves a waiver for the fund.

EXHIBIT 1.5 is a summary of the funds with excess uncommitted reserves for two consecutive years as of June 30, 2018. These funds may be subject to this restriction in the next fiscal year if they continue to have excess uncommitted reserves. No funds have been out of compliance for three consecutive years as of June 30, 2018.

EXHIBIT 1.5. STATE OF COLORADO CASH FUNDS WITH TWO CONSECUTIVE YEARS OF EXCESS UNCOMMITTED RESERVES AS OF JUNE 30, 2018				
DEPARTMENT	FUND NAME	EXCESS UNCOMMITTED RESERVES 2016	EXCESS UNCOMMITTED RESERVES 2017	EXCESS UNCOMMITTED RESERVES 2018
Human Services	Child Care Licensing Cash Fund	\$0	\$138,368	\$114,916
Personnel & Administration	State Archives and Public Records Fund	0	245,614	243,503
Public Safety	Fire Suppression Cash Fund	0	245,161	198,021
TOTAL		\$0	\$629,143	\$556,440
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2016, through 2018.</i>				

REPORTING REQUIREMENTS

Section 24-75-402(5), C.R.S., identifies specific funds to be excluded from the Report, as well as criteria for exclusion. These criteria include the exclusion of any cash fund established to fund capital construction, any trust fund, and any cash fund with uncommitted reserves of less than \$200,000. Additionally, during Fiscal Year 2011, a legal memorandum from the Office of Legislative Legal Services concluded that if a cash fund has fees set in statute, those funds are excluded from fee revenue in the calculation of excess uncommitted reserves.

PRIOR AND CURRENT YEAR COMPLIANCE

In our Fiscal Year 2017 cash funds performance audit report we made recommendations to 11 departments for 18 funds with excess uncommitted reserves that were out of compliance with statute [Section 24-75-402(3)(c), C.R.S.]. By comparison, as a result of our Fiscal Year 2018 audit we made recommendations to 10 departments for 16 cash funds that were out of compliance.

EXHIBIT 1.6 shows cash funds with any excess uncommitted reserves at the end of Fiscal Year 2017 or at the end of Fiscal Year 2018. The complete Report with all cash funds with uncommitted reserves greater than \$200,000 and subject to Section 24-75-402, C.R.S., is on PAGES 50 and 51.

EXHIBIT 1.6. STATE OF COLORADO CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2018 ALL FUNDS WITH EXCESS UNCOMMITTED RESERVES GREATER THAN \$0			
FUND		EXCESS UNCOMMITTED RESERVES	
		FISCAL YEAR 2017	FISCAL YEAR 2018
DEPARTMENT OF AGRICULTURE			
1030	Agricultural Products Inspection Fund	\$183,601	\$0
16R0	Inspect & Consumer Services Cash Fund	\$189,301	\$0
	SUBTOTAL	\$372,902	\$0
DEPARTMENT OF EDUCATION			
2930	Educator Licensure Cash Fund	\$0	\$183,457
DEPARTMENT OF HUMAN SERVICES			
12T0	Child Care Licensing Cash Fund	\$138,368	\$114,916
17K0	Records And Reports Fund	\$144,941	\$0
	SUBTOTAL	\$283,309	\$114,916
DEPARTMENT OF LAW			
1510	Uniform Consumer Credit Code Cash Fund	\$369,028	\$202,047
16Z0	Insurance Fraud Cash Fund	\$231,594	\$0
	SUBTOTAL	\$600,622	\$202,047
JUDICIAL BRANCH			
21X0	Judicial Information Technology Cash Fund	\$0	\$1,634,237
DEPARTMENT OF LABOR AND EMPLOYMENT			
13D0	Conveyance Safety Fund	\$0	\$1,796,364
1430	Workers' Compensation Cost Containment Fund	\$0	\$1,663,985
	SUBTOTAL	\$0	\$3,460,349

EXHIBIT 1.6. STATE OF COLORADO CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2018 ALL FUNDS WITH EXCESS UNCOMMITTED RESERVES GREATER THAN \$0			
FUND		EXCESS UNCOMMITTED RESERVES	
		FISCAL YEAR 2017	FISCAL YEAR 2018
DEPARTMENT OF LOCAL AFFAIRS			
12V0	Building Regulation Fund	\$117,864	\$0
DEPARTMENT OF NATURAL RESOURCES			
1660	Satellite Monitoring System Cash Fund	\$271,525	\$0
DEPARTMENT OF PERSONNEL & ADMINISTRATION			
24Y0	State Archives & Public Records Cash Fund	\$245,614	\$243,503
DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT			
1230	Radiation Control Fund	\$126,601	\$0
1210	Newborn Genetics Cash Fund	\$0	\$233,012
29A0	Paint Stewardship Cash Fund	\$303,758	\$0
	SUBTOTAL	\$430,359	\$233,012
DEPARTMENT OF PUBLIC SAFETY			
12C0	Fire Suppression Cash Fund	\$245,161	\$198,021
22Q0	Colorado Bureau of Investigation Identification Unit Fund	\$0	\$1,843,441
22S0	Public School Construction and Inspection Fund	\$0	\$3,014,118
27K0	Health Facility Construction and Inspection Fund	\$0	\$2,022,767
	SUBTOTAL	\$245,161	\$7,078,347
DEPARTMENT OF REGULATORY AGENCIES			
18S0	Prescription Drug Monitoring Fund	\$183,608	\$0
1840	Public Utilities Commission Fixed Utilities	\$0	\$71,997
1890	Division of Professions and Occupations Cash Fund	\$0	\$465,247
19U0	Mortgage Company and Loan Originator Licensing Cash Fund	\$331,422	\$0
2006	Telecommunications Utility Fund	\$229,030	\$0
2720	Financial Services Cash Fund	\$48,938	\$0
	SUBTOTAL	\$792,998	\$537,244
DEPARTMENT OF REVENUE			
1920	Auto Dealers License Fund	\$183,138	\$0
15Z0	Marijuana Cash Fund	\$0	\$15,163,131
2360	Liquor Law Enforcement	\$0	\$895,416
	SUBTOTAL	\$183,138	\$16,058,547
DEPARTMENT OF STATE			
2000	Department of State Cash Fund	\$575,161	\$0
GRAND TOTAL		\$4,118,653	\$29,745,659
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2017 and 2018</i> , prepared by the Office of the State Controller.			

AUDIT PURPOSE, SCOPE, AND METHODOLOGY

Section 24-30-207(3), C.R.S., requires the State Auditor to conduct an audit of the OSC's annual Report. We performed our audit work on the Fiscal Year 2018 Report during the period August 2018 through October 2018. We acknowledge the cooperation and assistance provided by the State Controller and OSC staff, as well as staff at the various departments.

The overall objective of our audit was to determine compliance of the State's cash funds in accordance with Section 24-75-402, C.R.S., and to determine whether the schedules contained in the State Controller's Report were prepared in accordance with Statute. The full Report is included in the Financial Information section of this audit report.

Our audit work was designed to assess the effectiveness of those internal controls that were significant to our audit objectives. Our conclusions on the effectiveness of those controls are described in the audit findings and recommendations.

To accomplish our audit objectives, we:

- Determined whether the schedules contained in the Cash Funds Uncommitted Reserves report, as prepared by the OSC, were prepared in accordance with statute.
- Obtained an understanding of internal control that is significant within the context of audit objectives. If significant to audit objectives, we evaluated the effectiveness of internal control in relation to the State Controller's preparation of the financial report.
- Determined whether departments complied with Section 24-75-402, C.R.S., for cash funds with excess uncommitted reserves as of the Fiscal Year Ended June 30, 2018.

- Determined whether the OSC has created policies and procedures to ensure creation of an accurate list of funds for which they are required to restrict spending authority in accordance with Section 24-75-402(12), C.R.S.
- Followed up on prior year audit recommendations.

We conducted this audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

We planned our audit work to assess the effectiveness of those internal controls that were significant to our audit objectives. Our conclusions about the effectiveness of those controls, as well as specific details regarding instances of noncompliance with applicable cash funds statutes to support our findings, conclusions, and recommendations are described in CHAPTER 2.



CHAPTER 2

FINDINGS AND RECOMMENDATIONS

COMPLIANCE WITH STATUTORY RESERVE REQUIREMENTS

Cash funds statutes list key dates that specify when cash funds should comply with statutory requirements. Section 24-75-402(6), C.R.S., specifies that excess uncommitted reserves limitations do not apply to funds that have been in existence for fewer than 2 full fiscal years.

WHAT AUDIT WORK WAS PERFORMED AND WHAT WAS THE PURPOSE?

As part of our audit of the Fiscal Year 2018 Report we reviewed departments' cash fund balances, obtained fund descriptions, and performed testwork on significant balances. The purpose of our audit work was to determine departments' compliance with statutory limits on excess uncommitted reserves.

HOW WERE THE RESULTS OF THE AUDIT WORK MEASURED?

Departments are allowed to keep cash fund reserves subject to limits as outlined in statute. If a cash fund is found to be out of compliance with the statutory limits, statute requires that departments take action to reduce excess uncommitted reserves by decreasing fees charged to citizens, taking into account any increases in expenditures from the fund. Beginning with Fiscal Year 2018, the statute also requires the State Controller to restrict spending authority of funds that have been out of compliance for 3 consecutive years.

WHAT PROBLEM DID THE AUDIT WORK IDENTIFY?

During our audit, we found that 10 departments had excess uncommitted reserves as of the end of Fiscal Year 2018 totaling approximately \$29.7 million in 16 cash funds that are subject to statutory limits. The departments and funds not in compliance as of June 30, 2018, are described in the following department sections in this report, along with the number of years each fund has shown an excess, based on the first year of required compliance.

WHY DID THIS PROBLEM OCCUR?

The 10 departments with excess uncommitted reserves for Fiscal Year 2018 did not take action to ensure statutory compliance with cash funds uncommitted reserves limits or seek a waiver from the Joint Budget Committee.

WHY DOES THIS PROBLEM MATTER?

Cash fund fees are considered part of TABOR revenue and excess cash reserves contribute to the State potentially exceeding TABOR limits in the current year. For Fiscal Year 2018 the State exceeded the excess revenues cap by \$16.2 million according to the OSC's August 31st TABOR certification letter. If departments had reduced fees to effectively mitigate their excess reserves, this excess revenue would have been lower and the State may have been under the excess revenues cap.

DEPARTMENT OF EDUCATION

As of June 30, 2018, the Department of Education had one cash fund out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$183,000.

EDUCATOR LICENSURE CASH FUND

PURPOSE: To administer examinations and to review applications for licenses, endorsements, and certificates, as authorized by the State Board of Education.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2002.

STATUS: Fiscal Year 2018 was the 8th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.1. EDUCATOR LICENSURE CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2002	\$ 143,535
2003-2006 ¹	\$ —
2007	\$ 51,030
2008	\$ 273,603
2009	\$ 201,467
2010 ¹	\$ —
2011	\$ 180,416
2012 ¹	\$ —
2013	\$ 144,372
2014	\$ 33,069
2015-2017 ¹	\$ —
2018	\$ 183,457

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2002 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 1

The Department of Education should take appropriate action to ensure that the Educator Licensure Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF EDUCATION

AGREE. IMPLEMENTATION DATE: DECEMBER 2018.

On November 1, 2018, the Department will follow the process to request that the Joint Budget Committee (JBC) waive the statutory limit. The Department's Educator Licensure system is obsolete, and it must be replaced in the near future. Provided the JBC approves the waiver request, the Department will use the available fund balance to issue an RFP in order to purchase a new Educator Licensure system within the next 2-3 years.

DEPARTMENT OF HUMAN SERVICES

As of June 30, 2018, the Department of Human Services had one cash fund out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$115,000.

CHILD CARE LICENSING CASH FUND

PURPOSE: To collect permanent, time-limited, and provisional license fees and fees for continuation or renewal, whichever is applicable, of a license for specific types of child care arrangements.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2003.

STATUS: Fiscal Year 2018 was the 5th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.2. CHILD CARE LICENSING CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2003	\$ 56,137
2004-2006 ¹	\$ —
2007	\$ 8,069
2008	\$ 45,127
2009-2016 ¹	\$ —
2017	\$ 138,368
2018	\$ 114,916

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2003 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 2

The Department of Human Services should take appropriate action to ensure that the Child Care Licensing Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF HUMAN SERVICES

AGREE. IMPLEMENTATION DATE: JUNE 2019.

The intent to use the money in the Child Care Licensing Cash Fund is to hire a full time employee in the licensing and monitoring team. There have been delays in spending from the Fund due to the time it is taking in getting this new position approved, the position description approved, and the position posted and a person hired. The Department anticipates it not being a continued issue in Fiscal Year 2019.

JUDICIAL DEPARTMENT

As of June 30, 2018, the Judicial Department had one cash fund out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$1.6 million.

JUDICIAL INFORMATION TECHNOLOGY CASH FUND

PURPOSE: To collect usage fees to maintain the court case management system

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2010.

STATUS: Fiscal Year 2018 was the 1st year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S. This fund was previously exempted until the passage of House Bill 15-1261 which repealed the exemption effective for Fiscal Year 2018.

EXHIBIT 2.3. JUDICIAL INFORMATION TECHNOLOGY CASH FUND

FISCAL YEAR	AMOUNT OF EXCESS
2010-2017 ¹	\$ -
2018	\$ 1,634,237

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended 2010 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 3

The Judicial Department should take appropriate action to ensure that the Judicial Information Technology Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

JUDICIAL DEPARTMENT

AGREE. IMPLEMENTATION DATE: JUNE 2020.

The Judicial Department's FY20 budget request will require the utilization of Judicial Information Technology Cash Fund reserves to fund FY20 budget initiatives which should bring the fund into compliance. The Department projects a FY19 year end fund balance for the Judicial Information Technology Cash Fund of \$7,059,260. The Department projects FY20 cash Revenues of \$17,133,160. The Department projects FY20 spending of \$22,590,984, leaving a FY20 year-end balance of \$1,601,436. This will make the fund in compliance with 24-75-402(3)(c).

DEPARTMENT OF LABOR AND EMPLOYMENT

As of June 30, 2018, the Department of Labor and Employment had two cash funds out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$3.5 million.

CONVEYANCE SAFETY FUND

PURPOSE: To collect fees from conveyance owners to pay inspectors and support staff payroll and operating expenditures that inspect and certify conveyances throughout the state.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2003.

STATUS: Fiscal Year 2018 was the 1st year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S. This fund was previously exempted until the passage of House Bill 15-1261 which repealed the exemption effective for Fiscal Year 2018.

EXHIBIT 2.4. CONVEYANCE SAFETY FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2003-2017 ¹	\$ -
2018	\$ 1,796,364
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2003 through 2018.</i>	
¹ This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.	

WORKERS' COMPENSATION COST CONTAINMENT CASH FUND

PURPOSE: To collect insurance premium surcharge fees to reduce costs associated with workplace accidents for employers participating in the Premium Cost Containment Program.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2003.

STATUS: Fiscal Year 2018 was the 1st year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S. This fund was previously exempted until the passage

of House Bill 15-1261 which repealed the exemption effective for Fiscal Year 2018.

EXHIBIT 2.5. WORKERS' COMPENSATION COST CONTAINMENT CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2003-2017 ¹	\$ —
2018	\$ 1,663,985
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2003 through 2018.</i>	
¹ This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.	

RECOMMENDATION 4

The Department of Labor and Employment should take appropriate action related to its cash funds excess uncommitted reserves including the following:

- A Ensuring that the Conveyance Safety Fund complies with applicable cash funds statutory requirements.
- B Ensuring that the Workers' Compensation Cost Containment Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF LABOR AND EMPLOYMENT

- A AGREE. IMPLEMENTATION DATE: APRIL 2019.

The Department monitors its uncommitted reserves and is working with program staff to ensure future compliance with statutory limits. The Department will submit a waiver request in accordance with Section 24-75-402(8), C.R.S., for this fund.

- B AGREE. IMPLEMENTATION DATE: APRIL 2019.

The Workers Compensation Cost Containment Cash fund collects surcharge fees assessed to insurance carriers' base premiums. If these premiums fluctuate then so does the revenue. The program is funded from insurance premiums from insurance carriers (largely Pinnacol Assurance) at a surcharge rate of 0.03% which is set administratively and in statute. The department will review this rate and make adjustments accordingly. The Department monitors its uncommitted reserves and is working with program staff to ensure future compliance with statutory limits. The Department will submit

a waiver request in accordance with Section 24-75-402(8), C.R.S.,
for this fund.

DEPARTMENT OF LAW

As of June 30, 2018, the Department of Law had one cash fund out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$202,000.

UNIFORM CONSUMER CREDIT CODE CASH FUND

PURPOSE: To collect license fees and court awards related to the enforcement of the Uniform Consumer Credit Code.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2003.

STATUS: Fiscal Year 2018 was the 9th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.6. UNIFORM CONSUMER CREDIT CODE CASH FUND

FISCAL YEAR	AMOUNT OF EXCESS
2003	\$ 146,836
2004 ¹	\$ –
2005	\$ 69,796
2006	\$ 187,293
2007	\$ 113,989
2008-2010 ¹	\$ –
2011	\$ 35,918
2012	\$ 176,400
2013-2015 ¹	\$ –
2016 ²	\$ –
2017	\$ 369,028
2018	\$ 202,047

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2003 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

²The Department omitted an alternative maximum reserve for Fiscal Year 2016 that would have reduced the excess uncommitted reserve to \$0.

RECOMMENDATION 5

The Department of Law should take appropriate action to ensure that the Uniform Consumer Credit Code Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF LAW

AGREE. IMPLEMENTATION DATE: JUNE 2019.

The Department has taken, and will continue to take, steps to bring the fund into compliance by June 30, 2019.

DEPARTMENT OF PERSONNEL & ADMINISTRATION

As of June 30, 2018, the Department of Personnel & Administration had one cash fund out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$244,000.

STATE ARCHIVES AND PUBLIC RECORDS CASH FUND

PURPOSE: To account for fees charged for storing records, used to pay for the direct and indirect costs of responding to requests for information and research from state agencies and the general public.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2012.

STATUS: Fiscal Year 2018 was the 5th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.7. STATE ARCHIVES AND PUBLIC RECORDS CASH FUND

FISCAL YEAR	AMOUNT OF EXCESS
2012	\$ 52,822
2013	\$ 95,734
2014	\$ 61,823
2015-2016 ¹	\$ –
2017	\$ 245,614
2018	\$ 243,503

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2012 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 6

The Department of Personnel & Administration should take appropriate action to ensure that the State Archives and Public Records Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF PERSONNEL & ADMINISTRATION

AGREE. IMPLEMENTATION DATE: JUNE 2019.

The Department continually monitors cash funds excess uncommitted reserves and believes it has taken appropriate actions to ensure this fund complies with statutory requirements. The Fiscal Year 2019 Long Bill reflects a requested increase in spending authority for this cash fund to spend down excess reserves. As noted in the Fiscal Year 2017 response, the Department anticipates the fund will be in compliance by June, 2019.

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

As of June 30, 2018, the Department of Public Health and Environment had one cash fund out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$233,000. House Bill 18-1006 exempted this fund beginning July 1, 2018 through July 1, 2021; however, the fund was out of compliance as of June 30, 2018.

NEWBORN GENETICS FUND

PURPOSE: To support newborn screening, follow-up care, genetic counseling, and educational programs and functions.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2001.

STATUS: Fiscal Year 2018 was the 9th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.8. NEWBORN GENETICS FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2001-2003 ¹	\$ —
2004	\$ 322,335
2005	\$ 619,513
2006-2009 ¹	\$ —
2010	\$ 653,048
2011	\$ 1,992,418
2012	\$ 2,330,296
2013	\$ 2,064,259
2014	\$ 2,022,921
2015	\$ 1,335,988
2016-2017 ¹	\$ —
2018	\$ 233,012

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2001 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 7

The Department of Public Health and Environment should take appropriate action to ensure that the Newborn Genetics Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

AGREE. IMPLEMENTATION DATE: JULY 2024.

There are three main factors that affected the Newborn Genetics Fund in Fiscal Year 2018. First, there was an unanticipated \$99,118 cost recovery for a contract that was issued to the courier vendor. There was also a \$63,000 savings due to a new contract being issued that resulted in a cost savings with this new vendor. Lastly, there were approximately \$95,000 of personnel cost savings due to a position vacancy in Fiscal Year 2018. Furthermore, the Department has received a three year exemption from Section 24-75-402, C.R.S. for the Newborn Genetics Fund with the passage of HB 18-1006. Per HB 18-1006 and Section 25-4-1004.5(3)(c), C.R.S., this fund has an exemption from Section 24-75-402, C.R.S. through July 1, 2021. This exemption allows the program to increase its fund balance in order to add new newborn screening conditions, which will require the purchase of new lab testing equipment. The program will utilize the fund balance from Fiscal Year 2018 as a part of its testing expansion plans.

DEPARTMENT OF PUBLIC SAFETY

As of June 30, 2018, the Department of Public Safety had four cash funds out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$7.1 million.

FIRE SUPPRESSION CASH FUND

PURPOSE: To collect fees associated with licensing and inspecting paid by residential and commercial contractors, used to administer the fire suppression evaluation program.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2003.

STATUS: Fiscal Year 2018 was the 6th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.9. FIRE SUPPRESSION CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2003	\$ 51,710
2004	\$ 51,569
2005-2010 ¹	\$ –
2011	\$ 67,497
2012	\$ 112,332
2013-2016 ¹	\$ –
2017	\$ 245,161
2018	\$ 198,021

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2003 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

COLORADO BUREAU OF INVESTIGATION IDENTIFICATION UNIT FUND

PURPOSE: To record the costs and the fees associated with fingerprint or name criminal history checks performed by the Colorado Bureau of Investigation.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2012.

STATUS: Fiscal Year 2018 was the 1st year in total since the Fund's

inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S. This fund was previously exempted until the passage of House Bill 15-1261 which repealed the exemption effective for Fiscal Year 2018.

EXHIBIT 2.10. COLORADO BUREAU OF INVESTIGATION IDENTIFICATION UNIT FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2012-2017 ¹	\$ —
2018	\$ 1,843,441
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2012 through 2018.</i>	
¹ This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.	

PUBLIC SCHOOL CONSTRUCTION AND INSPECTION FUND

PURPOSE: To record the costs and fees associated with the public school construction and inspection program administered by the division of fire prevention and control.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2011.

STATUS: Fiscal Year 2018 was the 1st year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S. This fund was previously exempted until the passage of House Bill 15-1261 which repealed the exemption effective for Fiscal Year 2018.

EXHIBIT 2.11. PUBLIC SCHOOL CONSTRUCTION AND INSPECTION FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2011-2017 ¹	\$ —
2018	\$ 3,014,118
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2011 through 2018.</i>	
¹ This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.	

HEALTH FACILITY CONSTRUCTION AND INSPECTION FUND

PURPOSE: To record the costs and fees associated with the health facility construction and inspection program administered by the division of fire prevention and control.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2016.

STATUS: Fiscal Year 2018 was the 1st year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.12. HEALTH FACILITY CONSTRUCTION AND INSPECTION FUND

FISCAL YEAR	AMOUNT OF EXCESS
2016-2017 ¹	\$ -
2018	\$ 2,022,767

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2016 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 8

The Department of Public Safety should take appropriate action related to its cash funds excess uncommitted reserves including the following:

- A Ensuring that the Fire Suppression Cash Fund complies with applicable cash funds statutory requirements.
- B Ensuring that the Colorado Bureau of Investigation Identification Unit Fund complies with applicable cash funds statutory requirements.
- C Ensuring that the Public School Construction and Inspection Fund complies with applicable cash funds statutory requirements.
- D Ensuring that the Health Facility Construction and Inspection Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF PUBLIC SAFETY

- A AGREE. IMPLEMENTATION DATE: JUNE 2019.

The Fire Suppression Cash Fund (fund 12C0) was noted as having excess uncommitted reserves at the end of FY17, allowing the fund three years to resolve the excess uncommitted reserve. As was noted last year, revenues for this and related funds have been reconciled, and now knowing the true position of the fund, the fund program managers are actively managing the fund balance, and anticipate the fund will be in compliance by June 30, 2019.

- B AGREE. IMPLEMENTATION DATE: JUNE 2020.

The Colorado Bureau of Investigation Identification Unit Fund (fund 22Q0) has accumulated resources in anticipation of a

significant capital investment in information technology that will enhance the efficiency and effectiveness of program objectives. The department will be seeking a waiver of the excess uncommitted reserves limitation from the Joint Budget Committee to allow for this expenditure. If the waiver is approved, the CBI Identification Unit Cash Fund would be exempt from the uncommitted reserves limit until 2025, which is when the department expects the fund to be in compliance. The waiver request will be approved or denied sometime in the Spring of 2019.

Should that waiver be granted, the planned expenditure will significantly reduce the fund balance. In the event that the waiver is not granted, the fund program managers will aggressively reduce fees to reduce the fund balance to be in compliance by June 30, 2020.

C AGREE. IMPLEMENTATION DATE: JUNE 2020.

The Public School Construction and Inspection Fund (fund 22S0) was exempt from the excess uncommitted reserves requirement prior to July 1, 2017. The construction safety inspection program supported by this fund is now fully staffed (beginning in fiscal year 2018), which will both consume some of the excess fund balance and improve fund balance forecasting. Recognizing that the fund balance was high, the department reduced fees beginning in March, 2018. The fund program managers are actively managing the fund balance, and anticipate the fund will be in compliance by June 30, 2020.

D AGREE. IMPLEMENTATION DATE: JUNE 2020.

The Health Facility Construction and Inspection Fund (fund 27K0) was exempt from the excess uncommitted reserves requirement prior to July 1, 2017. Based on current staffing and operating cost estimates, the suspension of the \$500 annual fee for certificates of compliance (which has been suspended since 2017), and the acceleration of other fee reductions, this fund is projected to be in compliance by June 30, 2020.

DEPARTMENT OF REGULATORY AGENCIES

As of June 30, 2018, the Department of Regulatory Agencies had two cash funds out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$537,000.

DIVISION OF PROFESSIONS AND OCCUPATIONS CASH FUND

PURPOSE: To support the Division's mission to protect the public through effective licensure and enforcement of many professionals and occupations. The Division includes 43 separate boards, commissions, and programs that are aggregated together into one cash fund in the State's accounting system.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2001.

STATUS: Fiscal Year 2018 was the 8th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.13. DIVISIONS OF PROFESSIONS AND OCCUPATIONS CASH FUND

FISCAL YEAR	AMOUNT OF EXCESS
2001	\$ 473,453
2002 ¹	\$ –
2003	\$ 761,732
2004 ¹	\$ –
2005	\$ 1,247,399
2006	\$ 1,503,696
2007-2010 ¹	\$ –
2011	\$ 1,877,326
2012 ¹	\$ –
2013	\$ 637,249
2014	\$ 379,545
2015-2017 ¹	\$ –
2018	\$ 465,247

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2001 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

PUBLIC UTILITIES COMMISSION FIXED UTILITIES CASH FUND

PURPOSE: To account for administrative expenses of the commission for the supervision and regulation of the public utilities

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2001.

STATUS: Fiscal Year 2018 was the 3rd year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.14. PUBLIC UTILITIES COMMISSION FIXED UTILITIES CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2001-2011 ¹	\$ —
2012	\$ 233,340
2013	\$ 224,955
2014-2017 ¹	\$ —
2018	\$ 71,997
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2001 through 2018.</i>	
¹ This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.	

RECOMMENDATION 9

The Department of Regulatory Agencies should take the appropriate action related to its cash funds excess uncommitted reserves including the following:

- A Ensuring that the Division of Professions and Occupations Cash Fund complies with applicable cash funds statutory requirements.
- B Ensuring that the Public Utilities Commission Fixed Utilities Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF REGULATORY AGENCIES

- A AGREE. IMPLEMENTATION DATE: JUNE 2020.

The Department agrees with the recommendation and continually monitors all fund balances for compliance with Senate Bill 98-194's limitations on excess uncommitted reserves. This fund was in deficit during Fiscal Year 2017, and fees were increased in order to immediately rectify the fund balance. Thereafter, fund balance increased, and significant fee reductions have already been made in response, resulting in an expected revenue reduction of approximately 10% (\$3 million) during Fiscal Year 2019. The timing of fee payer volume will result in near compliance by June 2019, with full compliance occurring by June 2020, with a projected fund balance of 13.8% of expenditures.

- B AGREE. IMPLEMENTATION DATE: JUNE 2019.

The Department agrees with the recommendation and continually monitors all fund balances for compliance with Senate Bill 98-194's

limitations on excess uncommitted reserves. The Department significantly reduced its assessment for Fiscal Year 2019, and expects compliance by June 2019, with a projected fund balance of 14.0% of expenditures.

DEPARTMENT OF REVENUE

As of June 30, 2018, the Department of Revenue had two cash funds out of compliance with Section 24-75-402(3)(c), C.R.S., with excess uncommitted reserves totaling approximately \$16.1 million.

MARIJUANA CASH FUND

PURPOSE: To regulate the cultivation, manufacture, distribution, and sale of marijuana products.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2013.

STATUS: Fiscal Year 2018 was the 1st year since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S. This fund was previously exempted until the passage of House Bill 15-1261 which repealed the exemption effective for Fiscal Year 2018.

EXHIBIT 2.15. MARIJUANA CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2013-2017 ¹	\$ —
2018	\$ 15,163,131
SOURCE: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Report for the Fiscal Years Ended June 30, 2013 through 2018.</i>	
¹ This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.	

LIQUOR LAW ENFORCEMENT CASH FUND

PURPOSE: To support the administration, licensing, and enforcement of Colorado liquor laws.

FIRST YEAR OF REQUIRED COMPLIANCE: Fiscal Year 2003.

STATUS: Fiscal Year 2018 was the 9th year in total since the Fund's inception that the Fund was not in compliance with Section 24-75-402(3)(c), C.R.S.

EXHIBIT 2.16. LIQUOR LAW ENFORCEMENT CASH FUND	
FISCAL YEAR	AMOUNT OF EXCESS
2003-2007 ¹	\$ —
2008	\$ 210,305
2009	\$ 358,335
2010	\$ 455,866
2011	\$ 482,663
2012	\$ 520,137
2013	\$ 581,702
2014	\$ 704,503
2015	\$ 333,340
2016-2017 ¹	\$ —
2018	\$ 895,416

SOURCE: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Reports for the Fiscal Years Ended June 30, 2003 through 2018*.

¹This fund was in compliance or not required to comply with Section 24-75-402(3)(c), C.R.S., during these years.

RECOMMENDATION 10

The Department of Revenue should take the appropriate action related to its cash funds excess uncommitted reserves including the following:

- A Ensuring that the Marijuana Cash Fund complies with applicable cash funds statutory requirements.
- B Ensuring that the Liquor Law Enforcement Cash Fund complies with applicable cash funds statutory requirements.

RESPONSE

DEPARTMENT OF REVENUE

- A AGREE. IMPLEMENTATION DATE: JUNE 2019.

The Department will underwrite the cost of a new Marijuana Enforcement Division (MED) unit to partner with the Colorado Bureau of Investigation Black Market Marijuana Team. MED staff will include 14 FTE, including 11 criminal investigators, focused on illicit market operations around the state, emphasizing on the connection between licensed businesses and unlawful unregulated drug trafficking organizations. This MED unit will leverage the investment the Marijuana Tax Cash Fund is making in the CBI Team and help encourage the transfer of unregulated and unlawful marijuana commerce into the tracked, taxed and tested model. An area of critical exposure for the Colorado legalized marijuana framework is the prevalence and activity in the illicit market. Illegal marijuana trafficking activity presents a serious threat to the legal framework due to the concerns that it creates for federal authorities, and competitive pressures on legal Colorado businesses that must follow the rules of the tracked, taxed and tested model. The Department is also considering procuring an updated Records Management System (RMS) for MED. RMS collects investigative

reports and collates data from MED investigative work. MED's current solution does not provide usable data and places MED investigators at a severe disadvantage. This major technology project will require significant financial resources.

B AGREE. IMPLEMENTATION DATE: JUNE 2019.

The Liquor Enforcement Division will continue to review fee setting at a minimum annually and fees will be adjusted to reduce the uncommitted reserves to below 16.5%.

CASH FUNDS

UNCOMMITTED RESERVES
REPORT FOR THE
FISCAL YEAR ENDED
JUNE 30, 2018

STATE OF COLORADO
CASH FUNDS UNCOMMITTED RESERVES REPORT
REPORT OF FUNDS WITH UNCOMMITTED RESERVES GREATER THAN \$200,000
FISCAL YEAR 2017 AS OF JUNE 30, 2018

FUND	FUND BALANCE (NOTE 4) ¹	EXEMPT ASSETS (NOTE 5)	CAPITAL RESERVE (NOTE 6)	PREVIOUSLY APPROPRIATED FUND BALANCE (NOTE 7)
Department of Agriculture				
16R0 Inspection and Consumer Services Cash Fund	1,673,681	-	-	-
23S0 Plant Health, Pest Control and Environmental Protection Fund	774,501	6,972	-	-
SUBTOTAL	2,448,182	6,972	-	-
Department of Education				
2930 Educator Licensure Cash Fund	695,258	-	-	-
Department of Health Care Policy & Financing				
11G0 Children's Basic Health Plan Trust	17,250,950	-	-	-
22X0 Medicaid Nursing Facility Cash Fund	853,205	-	-	-
SUBTOTAL	18,104,155	-	-	-
Department of Human Services				
12T0 Child Care Licensing Cash Fund	245,208	-	-	-
Judicial Branch				
21X0 Judicial Information Technology Cash Fund	7,311,404	2,804,107	-	-
26J0 Judicial Collection Enhancement Fund	5,163,596	-	-	-
SUBTOTAL	12,475,000	2,804,107	-	-
Department of Labor and Employment				
13D0 Conveyance Safety Fund	2,389,433	-	-	-
1430 Workmens' Compensation Cost Containment Fund	1,800,880	-	-	-
SUBTOTAL	4,190,313	-	-	-
Department of Law				
1510 Uniform Consumer Credit Code Cash Fund	724,911	-	-	-
16Z0 Insurance Fraud Cash Fund	305,079	1,045	-	-
26Q0 Legal Services Cash Fund	5,338,458	1,946,753	659,948	-
SUBTOTAL	6,368,448	1,947,798	659,948	-
Department of Local Affairs				
11E0 Moffat Tunnel Cash Fund	270,434	-	-	-
Department of Personnel & Administration				
24Y0 State Archives and Public Records Cash Fund	309,677	-	-	-
Department of Public Health and Environment				
1160 Hazardous Substances Response Fund	11,452,853	-	-	-
1210 Newborn Genetics Fund	1,224,767	-	-	-
2650 Health Facilities General Licensure Cash Fund	302,719	-	-	-
SUBTOTAL	12,980,339	-	-	-
Department of Public Safety				
12C0 Fire Suppression Cash Fund	237,717	-	-	-
22Q0 Colorado Bureau of Investigation Identification Unit Fund	4,927,960	67,810	-	-
22S0 Public School Construction and Inspection Fund	3,477,985	-	-	-
27J0 Instant Criminal Background Check Fund	521,823	1,655	-	-
27K0 Health Facility Construction and Inspection Fund	2,328,101	-	-	-
SUBTOTAL	11,493,586	69,465	-	-
Department of Regulatory Agencies				
1840 Public Utilities Commission Fixed Utility Fund	2,232,363	2,148	-	-
1890 Division of Professions and Occupations Cash Fund	5,083,718	507	-	-
1960 Disabled Telephone Users Fund	298,993	280	-	-
2120 Real Estate Cash Fund	1,293,742	-	-	-
2440 Public Deposit Administration Fund	547,930	750	-	-
2820 Division of Insurance Cash	2,034,274	36,388	-	-
SUBTOTAL	11,491,020	40,073	-	-
Department of Revenue				
15Z0 Marijuana Cash Fund	20,756,298	18,917	-	-
1920 Auto Dealers License Fund	584,191	1,560	-	-
2360 Liquor Enforcement Division & State Licensing Authority	1,432,671	3,581	-	-
SUBTOTAL	22,773,160	24,058	-	-
GRAND TOTAL	\$ 103,844,780	\$ 4,892,473	\$ 659,948	\$ -

¹ Note numbers in column headings refer to the Notes to the Cash Funds Uncommitted Reserves Report beginning on Page 55, prepared by the Office of the State Controller.

SOURCE: Office of the State Controller.

FEE REVENUES (NOTE 8)	TOTAL REVENUE	TOTAL EXPENSE	NON-FEE FUND BALANCE (NOTE 9)	UNCOMMITTED RESERVES (NOTE 10)	MAXIMUM RESERVE (NOTE 11)	ALTERNATIVE MAXIMUM RESERVE (NOTE 12)	EXCESS UNCOMMITTED RESERVE (NOTE 13)
3,315,517	3,410,971	3,410,971	46,837	1,626,844	562,810	1,705,486	-
5,265,500	5,350,513	5,331,447	12,195	755,334	879,689	2,665,724	-
8,581,017	8,761,484	8,742,418	59,032	2,382,178	1,442,499	4,371,210	-
3,352,574	3,352,574	3,101,824	-	695,258	511,801	-	183,457
1,127,546	15,328,965	16,435,500	15,982,029	1,268,921	2,711,858	-	-
54,640,806	54,656,575	53,978,552	246	852,959	8,906,461	-	-
55,768,352	69,985,540	70,414,052	15,982,275	2,121,880	11,618,319	-	-
778,935	782,423	783,022	1,093	244,115	129,199	-	114,916
15,965,569	16,047,415	17,273,162	22,988	4,484,309	2,850,072	-	1,634,237
587,663	6,815,014	6,246,620	4,718,336	445,260	1,030,692	-	-
16,553,232	22,862,429	23,519,782	4,741,324	4,929,569	3,880,764	-	1,634,237
603,681	714,079	1,355,500	369,411	2,020,022	223,658	-	1,796,364
438,201	460,577	299,418	87,491	1,713,389	49,404	-	1,663,985
1,041,882	1,174,656	1,654,918	456,902	3,733,411	273,062	-	3,460,349
1,417,461	1,457,661	1,587,608	19,992	704,919	261,955	502,872	202,047
1,670,279	1,693,310	1,913,733	4,135	299,899	315,766	-	-
3,409,993	41,518,885	39,106,838	2,507,395	224,362	6,452,628	-	-
6,497,733	44,669,856	42,608,179	2,531,522	1,229,180	7,030,349	502,872	202,047
26,659	30,938	5,524	37,403	233,031	911	400,000	-
85,266	100,805	111,746	47,736	261,941	18,438	-	243,503
1,710,711	2,896,947	2,518,600	4,689,691	6,763,162	415,569	10,000,000	-
6,304,595	6,304,595	6,010,636	-	1,224,767	991,755	-	233,012
2,069,277	2,071,767	2,070,271	364	302,355	341,595	-	-
10,084,583	11,273,309	10,599,507	4,690,055	8,290,284	1,748,919	10,000,000	233,012
103,730	111,348	142,014	16,264	221,453	23,432	-	198,021
7,153,546	9,850,895	10,217,659	1,330,795	3,529,355	1,685,914	-	1,843,441
1,545,022	1,612,593	1,928,073	145,735	3,332,250	318,132	-	3,014,118
3,548,315	4,056,053	3,559,576	65,115	455,053	587,330	-	-
822,259	862,699	1,189,103	109,132	2,218,969	196,202	-	2,022,767
13,172,872	16,493,588	17,036,425	1,667,041	9,757,080	2,811,010	-	7,078,347
12,146,305	13,169,137	12,030,303	173,218	2,056,997	1,985,000	-	71,997
29,055,200	30,040,660	26,977,049	166,751	4,916,460	4,451,213	-	465,247
3,531,426	3,541,655	3,298,368	863	297,850	544,231	-	-
6,703,615	7,648,893	7,146,749	159,885	1,133,857	1,179,214	-	-
5,013,922	5,041,648	5,181,761	3,009	544,171	854,991	-	-
10,709,739	12,094,554	11,494,469	228,756	1,769,130	1,896,587	-	-
67,160,207	71,536,547	66,128,699	732,482	10,718,465	10,911,236	-	537,244
12,240,044	13,269,162	24,035,865	1,608,332	19,129,049	3,965,918	-	15,163,131
3,465,842	3,465,842	3,652,360	-	582,631	602,639	-	-
4,246,374	4,246,374	3,234,385	-	1,429,090	533,674	-	895,416
19,952,260	20,981,378	30,922,610	1,608,332	21,140,770	5,102,231	-	16,058,547
\$ 203,055,572	\$ 272,005,527	\$ 275,628,706	\$ 32,555,197	\$ 65,737,162	\$ 45,478,738	\$ 15,274,082	\$ 29,745,659



NOTES

TO THE CASH FUNDS
UNCOMMITTED
RESERVES REPORT



NOTE 1. PURPOSE

Section 24-30-207, Colorado Revised Statutes (C.R.S.), requires the State Controller to prepare the *Cash Funds Uncommitted Reserves Report* showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. Fund definitions within this report are based on GAAP definitions, rather than the statutory definition of any particular fund. This report will be audited annually by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

NOTE 2. CASH FUND DEFINED

Section 24-75-402(2)(b) C.R.S. defines "cash fund" to mean any fund that is established by law for a specific program or purpose and that includes money from fees; except that "cash fund" excludes the state general fund, any federal fund, and any fund used by a state institution of higher education.

NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report. If applicable, the repeal date or waiver expiration date for the exclusion of the fund is listed in parentheses.

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an enterprise, as defined in Section 24-77-102(3), C.R.S., or a special purpose authority;
- Any cash fund that is established to fund capital construction;

SOURCE: Office of the State Controller.

- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust fund;
- Any cash fund with uncommitted reserves of less than \$200,000;
- The Petroleum Storage Tank Fund;
- The Brand Inspection Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;
- The Motorcycle Operator Safety Training Fund (9/1/2020);
- The Emergency Fire Fund;
- The Wildland Fire Equipment Repair Cash Fund;
- The Wildland Fire Cost Recovery Fund;
- The Wildfire Emergency Response Fund;
- The Wildfire Preparedness Fund;
- The Colorado Firefighting Air Corps Fund;
- The Enterprise Services Cash Fund;
- The Oil and Gas Conservation and Environmental Response Fund;
- The Licensing Services Cash Fund;
- The Cybersecurity Cash Fund;

SOURCE: Office of the State Controller.

- The Division of Youth Services Pilot Program Cash Fund;
- The Governor's Mansion Maintenance Fund;
- The Justice Center Cash Fund;
- The Justice Center Maintenance Fund;
- The Technology Advancement and Emergency Fund;
- The Worker's Compensation Cash Fund;
- The Supplier Database Cash Fund (7/1/2019);
- The Vital Statistics Record Cash Fund (7/1/2020);
- The Agriculture Products Inspection Cash Fund (7/1/2018);
- The Department of State Cash Fund (7/1/2018);
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2018. This amount does not include net assets related to pension liabilities.

NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2018. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

SOURCE: Office of the State Controller.

NOTE 6. CAPITAL RESERVE

The capital reserve is the amount equal to the depreciation of depreciable components of a capital outlay or capital construction, where a cash fund has been appropriated moneys for capital purposes.

NOTE 7. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

NOTE 8. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102(17), C.R.S.;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys appropriated from the state general fund;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity;
- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;
- Any moneys received through direct transfers from another entity, an enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

SOURCE: Office of the State Controller.

NOTE 9. NON-FEE FUND BALANCE

Non-fee fund balance is calculated by subtracting any exempt assets, capital reserve, and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

NOTE 10. UNCOMMITTED RESERVE

Uncommitted reserve is calculated by subtracting any exempt assets, capital reserve, and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

NOTE 11. MAXIMUM RESERVE

Maximum reserve is calculated as 16.5 percent of Fiscal Year 2018 expenditures of the cash fund.

NOTE 12. ALTERNATIVE MAXIMUM RESERVE

In some cases, an alternative maximum reserve is used in place of a maximum reserve when there is a reserve limit established by statute or by waiver approved by the Joint Budget Committee.

NOTE 13. EXCESS UNCOMMITTED RESERVE

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the alternative maximum reserve (if provided) or the maximum reserve of the cash fund.



APPENDIX A



DESCRIPTIONS OF CASH FUNDS

These cash funds are included on the Cash Funds Uncommitted Reserves Report (PAGES 50 and 51) for the Fiscal Year Ended June 30, 2018, prepared by the Office of the State Controller.

AGRICULTURE

16R0	Inspection and Consumer Services Cash Fund	Fees are used for the administration of the 10 programs that operate within the cash fund. Example of a specific fee is Fertilizer Product Registration. The fee amount consists of a \$40 registration fee along with another fee based on tonage of fertilizer for sale. The per tonage fee is determined by Inspection and Consumer services based on fertilizer makeup.
23S0	Plant Health, Pest Control, and Environment Protection Fund	Fees, fines, and penalties collected to implement, administer, and enforce provisions including, but not limited to: biological pest control, bee inspection efforts, ground water protection efforts, and pesticide applicator license and inspection efforts.

EDUCATION

2930	Educator Licensure Cash Fund	Fees charged to cover the costs to administer examinations and to review applications for licenses, endorsements, and certificates, as authorized by the State Board of Education. Fees are set annually and effective March 1, 2016, were set for the initial license at \$90 for in-state educators and \$110 for out-of-state educators. In addition, the fee is \$60 for a substitute license.
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HEALTH CARE POLICY & FINANCING

11G0	Children's Basic Health Plan Trust	A percentage of the tobacco litigation settlement is allocated for and transferred to this fund. The program charges enrollment fees that vary based on family size. The purpose of the fund is to pay for the administration and purchase of insurance and health care services for clients of the Plan, established by HB 97-1304 and HB 98-1325.
22X0	Medicaid Nursing Facility Cash Fund	The fund is used to collect provider fees on health care items or services provided by nursing facility providers for obtaining federal financial participation under the State's medical assistance program. The provider fees shall be

used to sustain or increase reimbursement for providing medical care under the State's medical assistance program for nursing facility providers. The State Treasurer, as provided by law, may invest any monies in the fund not expended. All interest and income derived from the investment and deposit of monies in the fund shall be credited to the fund. Any unexpended and unencumbered monies remaining in the fund at the end of fiscal year shall remain in the fund and shall not be credited or transferred to the General Fund or any other fund but may be appropriated by the General Assembly to pay nursing facility providers in future fiscal years. The provider fees shall be charged on a nonmedicare-resident day basis and shall be based upon the aggregate gross or net revenue, as prescribed by the state department, of all nursing facility providers subject to the provider fee.

HUMAN SERVICES

12T0 Child Care Licensing Cash Fund

Fees are collected from childcare licensing applications, reapplications, and renewals. The State Department is authorized to establish full and provisional license fees and fees for continuation or renewal of a full license for childcare arrangements. All fees collected shall be transmitted to the state treasurer, who shall credit the same to the childcare licensing cash fund. All funds collected from these fees shall be used in the operation of child care licensing activities.

JUDICIAL BRANCH

21X0 Judicial Information Technology Cash Fund

This fund was created to collect fees related to electronic filings, searches of court databases and electronic searches of court records, and private probation fees to access the court case management system (ICON/Eclipse). The money in this fund is used to replace hardware and maintain the network on which the e-filing and public access programs operate. It allows for increased bandwidth, replacement of network hardware, and covers annual maintenance of both hardware and software costs. It also pays for the costs related to the in house development of a Public Access/E-Filing automated system.

26J0	Judicial Collection Enhancement Fund	This fund contains monies from a fee assessed for a payment plan for any defendant who requires additional time to pay for all fines, fees, costs, surcharges, or other monetary assessments with regard to the sentencing, disposition, or adjudication of a felony, misdemeanor, juvenile delinquency petition, petty offense, traffic offense, or traffic infraction. In accordance with Section 16-11-101.6, C.R.S., the initial payment plan fee is \$25. In addition, a late penalty fee of \$10 may be assessed against a defendant each time a payment toward the fines, fee, costs, surcharges, or other amounts owed is not received on or before the date due. The money collected shall remain in the fund for appropriation to the Judicial Branch for ongoing enforcement and collection of restitution, fines, fees, costs, surcharges, and other monetary assessments.
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LABOR AND EMPLOYMENT

13D0	Conveyance Safety Fund	<p>The Conveyance Safety Cash Fund is funded by fees from conveyance owners for registration, construction permits and inspection certificates of conveyances and by fees for the licensing of industry professionals. The following are fees set by regulations:</p> <p>Original registration fee - \$200 Certificate of operation fee (annual) - \$30 Installation permit fee - \$300 Alteration permit fee - \$150 Contractors license fee - \$500 Inspectors license fee - \$175 Mechanic license fee - \$12</p>
1430	Workmens' Compensation Cost Containment Fund	The fund collects surcharge fees assessed to insurance carriers' base premiums (largely Pinnacol Assurance) at a surcharge rate of 0.03 percent that is set administratively and in statute. The fund uses revenues for personal services and operating expenses for the Division of Workers' Compensation. The funds are also used to reduce costs associated with workplace accidents for employers participating in the Premium Cost Containment program (PCC). The division provides educational outreach and

		individualized technical assistance along with accident investigation, and site visits/inspections for compliance with program requirements.
LAW		
1510	Uniform Consumer Credit Code Cash Fund	This fund was created pursuant to Section 5-6-204(1), C.R.S. All fees collected under the provision of the code are for the purposes of the administration and enforcement of the Uniform Consumer Credit Code (UCCC). Revenues are derived from licensing fees and volume fees, interest on the UCCC cash fund, and court awarded funds that are custodial in nature.
16Z0	Insurance Fraud Cash Fund	This fund was created pursuant to Section 10-3-207, C.R.S., for the purpose of providing adequate funds to the Colorado Department of Law for the investigation and prosecution of allegations of insurance fraud. Fee revenue is collected for application fees, renewal fees, and fees for entities that have direct written premiums, gross contract funds, or charges received in Colorado.
26Q0	Legal Services Cash Fund	The purpose of this fund is to collect billed revenue from state agencies for direct and indirect costs associated with providing legal services to state governmental entities and for any of the department's litigation expenses. Fees collected in this fund are for billed legal services provided to TABOR enterprises and to external sources.
LOCAL AFFAIRS		
11E0	Moffat Tunnel Cash Fund	Cash, proceeds, and other monies collected by the department pursuant to this article are transmitted to the state treasurer who shall credit the same to the Moffat tunnel cash fund. Monies in the fund not subject to immediate transfer pursuant to Section 32-8-124.7(2), C.R.S., are subject to annual appropriation by the general assembly for the direct and indirect costs of the administration of this article.
PERSONNEL & ADMINISTRATION		
24Y0	State Archives and Public Records Cash Fund	To record revenue and some expenses for State Archives to maintain the database. The fees are charged to pay for direct and indirect costs of responding to request for information and research from governmental agencies and the general public, and of storing records in the records center.

PUBLIC HEALTH AND ENVIRONMENT

1160	Hazardous Substances Response Fund	This fund supports the State's obligation of Comprehensive Environmental Response and Compensation Liability Act (CERCLA) costs. Costs include the 10 percent match for design and construction of Superfund site remedial actions (typically waste water treatment plants), 10 percent of the first 10 years of operations and maintenance expenses of those remedial actions (90 percent funded by EPA) followed by 100 percent of operation and maintenance costs after the initial 10 years, personal services and operating expenses of the CERCLA program, the State Brownfields Program (\$250K annually), reimbursable costs for oversight of the Rocky Mountain Arsenal, costs for the Attorney General's Office oversight of CERCLA actions, and funding for the Low Income Radon Mitigation Assistance (LIRMA) program. Revenues for the HSRF come from the tipping fee assessed at landfills, reimbursement from the Department of the Army for the oversight of the Rocky Mountain Arsenal, court settlements against facilities under CERCLA, and federal reimbursement for construction of remedial actions. The tipping fee is capped in statute and set by the Solid and Hazardous Waste Commission; the current fee is five cents per cubic yard brought into a landfill. Fund was created under Section 25-16-104.6 C.R.S.
1210	Newborn Genetics Fund	Fee revenue consists of charges for laboratory blood tests for newborns and for genetic counseling; the fees shall be utilized to conduct newborn screening, follow-up care, and genetic counseling, as well as to provide educational awareness programs.
2650	Health Facilities General Licensure Cash Fund	Licensing fees charged to Health Facilities. This includes all Licensed facilities that do not fall into another cash fund category (Assisted living or Home care agency). Covered facilities include, but are not limited to hospitals, nursing homes, ambulatory surgical centers, birth centers, end stage renal disease (dialysis) clinics. The fees are used to inspect health facilities.

PUBLIC SAFETY

12C0	Fire Suppression Cash Fund	The fund receives fee revenue plan reviews, construction permits, or inspection fees collected from contractors, and fees for required contractor or inspector certifications. This fund exists for the administration of the Fire Suppression Program. The purpose of the Colorado Fire Suppression Program is to ensure that life safety systems, installed in commercial and residential occupancies, are installed and maintained properly, according to nationally recognized standards. This includes a program for certification of construction contractors, inspectors and sprinkler fitters.
22Q0	Colorado Bureau of Investigation Identification Unit Fund	The purpose of the fund is to record monies collected by the Department for the purposes of fingerprint criminal history record checks and name criminal history record checks and associated expenses. Name search and fingerprint fees are used for the direct and indirect costs associated with conducting criminal history record checks.
22S0	Public School Construction and Inspection Fund	The purpose of the fund is to record activity related to performing functions and administering the program to construct and inspect public schools. Permit and inspection fees are used for paying the expenses of the public school construction and inspection program.
27J0	Instant Criminal Background Check Fund	The purpose of this fund is to record activity related to the CBI conducting/administering instant background checks through the NICS (National Instant Criminal Background Check System). Fee revenue in this fund consists of monies received from the collection of a fee for performing instant criminal background checks.
27K0	Health Facility Construction and Inspection Fund	The purpose of this fund is to record activity related to performing functions and administering the program to construct and inspect health facilities. Permit fees are used for paying the expenses of the health facility construction and inspection program.

REGULATORY AGENCIES

1840	Public Utilities Commission Fixed Utility Fund	The fund exists to defray the full amount determined by the General Assembly for the administrative expenses of the commission for the supervision and regulation of the public utilities paying such fees and for the financing of
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the Office of Consumer Counsel. The fund is supported by annual assessments against fixed utilities, which pay in proportion to their gross intrastate operating revenue. Assessments are collected by the Department of Revenue. Telecommunications utilities no longer contribute to the Fixed Utility Fund and now contribute to the Telecommunications Fixed Utility Fund.

1890	Division of Professions and Occupations Cash Fund	Fees are collected for the issuance and renewal of occupational licenses for over 43 separate professional boards and programs, such as the Accountancy Board, Dental Board, and Plumbers Board. Monies are used to fund the operations of the Division of Professions and Occupations.
1960	Disabled Telephone Users Fund	The purpose of this fund is to support the costs of a telephone relay service for disabled telephone users, as well as support appropriations in other state agencies. The fund is supported by a uniform, per month per access line surcharge to all business and residential telephone customers newly including wireless customers. Fees have historically ranged from \$0.03 to \$0.20 per line per month, and are presently \$0.04 per line per month. Fees are used to support the relay fund as well as appropriations to the Division and other Departments.
2120	Real Estate Cash Fund	The majority of revenue is from applications fees for real estate brokers and appraisers, and from their annual renewal fees for licensure. The fund exists to support the costs of the Division in carrying out its mission to protect consumers via regular of real estate practitioners.
2440	Public Deposit Administration Fund	The fund exists to support the costs of the Division of Banking and its mission, which is to serve and protect the public interest by promoting a safe and sound financial institutions industry through continuous quality regulation and supervision. The fund is supported by assessments to financial institutions and various fees as authorized by statute, including charter applications, money transmitter licenses, change fees, and miscellaneous minor fees.
2820	Division of Insurance Cash Fund	Fees and taxes collected from self-insurance pools, medical-surgical and health services corporations, nonprofit hospitals, and cash-bail agents designated for

		the division of insurance. The monies are used to fund all direct and indirect expenditures of the division of insurance, which is charged with the execution of the laws relating to insurance, and has a supervising authority over the business of insurance in Colorado.
REVENUE		
15Z0	Marijuana Cash Fund	The monies in the Marijuana Cash fund are collected by the state licensing authority from license fees and fines for the purpose of regulating the cultivation, manufacture, distribution, and sale of marijuana products.
1920	Auto Dealers License Board	Fees are for the licensing of motor vehicle dealers, wholesalers, buyer agents, and salespersons. Fees are for the purpose of supporting the regulatory oversight function of the Motor Vehicle Dealer Board. Monies can be used by the Motor Vehicle Dealer Board to pay for the Board's administration. Any funds remaining at the end of the fiscal year are to be used for educational and enforcement purposes.
2360	Liquor Law Enforcement Division & State Licensing Authority	A licensing fee collected from manufacturers, distributors, wholesalers, and retailers of liquor. Application fees for licenses and permits are also collected. Fees are used for costs associated with the overall administration, licensing, and enforcement of Colorado liquor laws.

APPENDIX B



CASH FUNDS UNCOMMITTED RESERVES REPORT FOR THE FISCAL YEAR JUNE 30, 2018 ALL FUNDS

The *Cash Funds Uncommitted Reserves Report* (PAGES 50 and 51) prepared by the Office of the State Controller does not include funds that have an uncommitted reserves balance of less than \$200,000. The following report includes all of the cash funds with fee revenue and uncommitted reserve balances at June 30, 2018, greater than zero.

STATE OF COLORADO CASH FUNDS UNCOMMITTED RESERVES REPORT REPORT OF FUNDS WITH UNCOMMITTED RESERVES AND FEE REVENUE GREATER THAN \$0 FISCAL YEAR 2017 AS OF JUNE 30, 2018						
FUND		FUND BALANCE (NOTE 4) ¹	EXEMPT ASSETS (NOTE 5)	CAPITAL RESERVE (NOTE 6)	PREVIOUSLY APPROPRIATED FUND BALANCE (NOTE 7)	FEE REVENUES (NOTE 8)
Department of Agriculture						
1040	Veterinary Vaccine and Service Fund	18,378	-	-	-	391,938
16R0	Inspection and Consumer Services Cash Fund	1,673,681	-	-	-	3,315,517
2260	Wine Development Fund	167,604	-	-	-	14,485
23S0	Plant Health, Pest Control and Environmental Protection Fund	774,501	6,972	-	-	5,265,500
2610	Colorado Aquaculture Fund	1,776	-	-	-	4,336
28J0	Industrial Hemp Registration Program Cash Fund	98,342	-	-	-	372,032
2940	Pet Animal Care and Facility Fund	85,636	-	-	-	881,655
SUBTOTAL		2,819,918	6,972	-	-	10,245,463
Department of Corrections						
22D0	Correctional Education Program Fund	120,679	-	-	-	561,379
Department of Education						
18C0	Charter School Institute Fund	750,913	1,074	-	-	3,850
2930	Educator Licensure Cash Fund	695,258	1,074	-	-	3,352,574
SUBTOTAL		1,446,171	1,074	-	-	3,356,424
Office of the Governor						
13P0	Travel and Tourism Additional Sources Fund	28,785	-	-	-	823,014
2480	Minority Business Fund	31,124	-	-	-	8,805
28A0	Advanced Industries Export Acceleration Cash Fund	349,817	-	-	-	1,500
28G0	Electric Vehicle Grant Fund	156,277	-	-	-	229,740
29N0	Creative District Community Loan Fund	7,590	-	-	-	2,626
SUBTOTAL		573,593	-	-	-	1,065,685
Department of Health Care Policy and Financing						
11G0	Children's Basic Health Plan Trust	17,250,950	-	-	-	1,127,546
15B0	Medicaid Buy-In Cash Fund	7,921	-	-	-	3,595,227
16Y0	Service Fee Fund	56,707	-	-	-	260,444
22X0	Medicaid Nursing Facility Cash Fund	853,205	-	-	-	54,640,806
SUBTOTAL		18,168,783	-	-	-	59,624,023
Department of Higher Education						
2220	Private Occupational Schools Fund	177,491	-	-	-	975,220
Department of Human Services						
12S0	Alcohol and Drug Abuse Counselor Training Fund	10,490	-	-	-	10,750
12T0	Child Care Licensing Cash Fund	245,208	-	-	-	778,935
15M0	Controlled Substance Program Fund	10,505	-	-	-	7,425
17K0	Records and Reports Fund	161,812	-	-	-	1,093,731
18R0	Food Distribution Program Service Fund	258,196	17,946	-	-	196,452
5160	Work Therapy Cash Fund	41,803	21,849	7,660	-	361,432
SUBTOTAL		728,014	39,795	7,660	-	2,448,725
Judicial Branch						
21X0	Judicial Information Technology Cash Fund	7,311,404	2,804,107	-	-	15,965,569
26J0	Judicial Collection Enhancement Fund	5,163,596	-	-	-	587,663
2860	Mediation Cash Fund	26,827	-	-	-	204
700J	Other Judicial Special Revenue Funds	154,805	28,283	-	-	260,013
SUBTOTAL		12,656,632	2,832,390	-	-	16,813,449
Department of Labor and Employment						
1370	Boiler Inspection Fund	199,419	-	-	-	1,330,366
1390	Utilization Review	39,121	-	-	-	37,336
13D0	Conveyance Safety Fund	2,389,433	-	-	-	603,681
1400	Workmens' Compensation Self-Insurance Fund	799	-	-	-	154,275
1410	Public Safety Inspection Fund	146,307	-	-	-	308,245
1430	Workmens' Compensation Cost Containment Fund	1,800,880	-	-	-	438,201
1440	Liquefied Petroleum Gas Inspection Fund	200,942	-	-	-	279,183
2320	Employment Support Fund	38,799,935	500	-	-	138,014
2590	Physicians Accreditation Program Fund	115,021	-	-	-	97,710
SUBTOTAL		43,691,857	500	-	-	3,387,011
Department of Law						
1500	Collection Agency Cash Fund	105,719	-	-	-	684,500
1510	Uniform Consumer Credit Code Cash Fund	724,911	-	-	-	1,417,461
16Z0	Insurance Fraud Cash Fund	305,079	1,045	-	-	1,670,279
26Q0	Legal Services Cash Fund	5,338,458	1,946,753	659,948	-	3,409,993
28Q0	Safe2Tell Cash Fund	5,918	-	-	-	9,857
2960	P.O.S.T. Board Cash Fund	1,575,272	-	-	-	179,225
SUBTOTAL		8,055,357	1,947,798	659,948	-	7,371,315
Legislative Branch						
24S0	Legislative Department Cash	10,674,548	-	-	-	3,035
700M	Other Legislature Special Revenue Funds	23,926	-	-	-	9,136
SUBTOTAL		10,698,474	-	-	-	12,171
Department of Local Affairs						
11E0	Moffat Tunnel Cash Fund	270,434	-	-	-	26,659
12V0	Building Regulation Fund	215,573	-	-	-	906,221
14D0	Mortgage Fraud Custodial Funds	38,707,206	14,357,039	-	-	1,000
16E0	Private Activity Bond Allocation Fund	50,726	-	-	-	47,708
SUBTOTAL		39,243,939	14,357,039	-	-	981,588
Department of Natural Resources						
1610	Land and Water Management Fund	75,000	-	-	-	137,065
1660	Satellite Monitoring System Cash Fund	29,058	-	-	-	99,063
16S0	Well Inspection Cash Fund	991	-	-	-	5,925
2560	Mined Land Reclamation Fund	868,487	-	-	-	93,953
26S0	Water Resources Cash Fund	342	-	-	-	20,862
27F0	Colorado Avalanche Information Center	13,423	2,753	-	-	26,265
SUBTOTAL		987,301	2,753	-	-	383,133
Department of Personnel and Administration						
22Y0	Professional Development Cash Fund	78,972	-	-	-	121,970
24Y0	State Archives and Public Records Cash Fund	309,677	-	-	-	85,266
27Y0	Disability Investigational and Pilot Support Fund	455,666	-	-	-	270
6110	Administrative Hearings Fund	676,076	151,163	151,163	-	22,440
SUBTOTAL		1,520,391	151,163	151,163	-	229,946

¹ Note numbers in column headings refer to the Notes to the Cash Funds Uncommitted Reserves Report beginning on Page 55, prepared by the Office of the State Controller.
SOURCE: Office of the State Controller.

TOTAL REVENUE	TOTAL EXPENSE	NON-FEE FUND BALANCE (NOTE 9)	UNCOMMITTED RESERVES (NOTE 10)	MAXIMUM RESERVE (NOTE 11)	ALTERNATIVE MAXIMUM RESERVE (NOTE 12)	EXCESS UNCOMMITTED RESERVE (NOTE 13)
391,938	391,938	-	18,378	64,670	-	-
3,410,971	3,410,971	46,837	1,626,844	562,810	1,705,486	-
778,084	778,084	164,484	3,120	128,384	-	-
5,350,513	5,331,447	12,195	755,334	879,689	2,665,724	-
4,336	2,985	-	1,776	493	-	1,283
372,032	372,032	-	98,342	61,385	-	36,957
897,978	897,978	1,557	84,079	148,166	-	-
11,205,852	11,185,435	225,073	2,587,873	1,845,597	4,371,210	-
624,183	607,885	12,142	108,537	100,301	-	8,236
130,205,131	130,087,497	749,817	22	21,464,437	-	-
3,352,574	3,101,824	-	695,258	511,801	-	183,457
133,557,705	133,189,321	749,817	695,280	21,976,238	-	183,457
867,998	1,183,890	1,492	27,293	195,342	-	-
8,805	25,000	-	31,124	4,125	-	26,999
310,294	270,626	348,126	1,691	44,653	-	-
229,740	174,052	-	156,277	28,719	-	127,558
2,689	-	178	7,412	-	-	7,412
1,419,526	1,653,568	349,796	223,797	272,839	-	161,969
15,328,965	16,435,500	15,982,029	1,268,921	2,711,858	-	-
3,595,227	3,590,725	-	7,921	592,470	-	-
2,141,555	2,141,555	49,811	6,896	353,357	-	-
54,656,575	53,978,552	246	852,959	8,906,461	-	-
75,722,322	76,146,332	16,032,086	2,136,697	12,564,146	-	-
975,220	880,483	-	177,491	145,280	-	32,211
10,750	6,461	-	10,490	1,066	-	9,424
782,423	783,022	1,093	244,115	129,199	-	114,916
7,525	1,699	140	10,365	280	-	10,085
1,093,731	1,206,026	-	161,812	198,994	-	-
1,121,291	1,152,070	198,158	42,092	190,092	-	-
421,015	501,778	1,740	10,554	82,793	-	-
3,436,735	3,651,056	201,131	479,428	602,424	-	134,425
16,047,415	17,273,162	22,988	4,484,309	2,850,072	-	1,634,237
6,815,014	6,246,620	4,718,336	445,260	1,030,692	-	-
204	-	-	26,827	-	-	26,827
568,995	532,230	68,705	57,817	87,818	-	-
23,431,628	24,052,012	4,810,029	5,014,213	3,968,582	-	1,661,064
1,332,346	1,334,199	296	199,123	220,143	1,117,371	-
37,336	25,739	-	39,121	4,247	-	34,874
714,079	1,355,500	369,411	2,020,022	223,658	-	1,796,364
154,275	308,648	-	799	50,927	-	-
310,441	327,055	1,035	145,272	53,964	-	91,308
460,577	299,418	87,491	1,713,389	49,404	-	1,663,985
282,657	277,982	2,470	198,472	45,867	-	152,605
34,383,319	27,962,337	38,643,695	155,740	4,613,786	-	-
97,710	91,305	-	115,021	15,065	-	99,956
37,772,740	31,982,183	39,104,398	4,586,959	5,277,061	1,117,371	3,839,092
694,211	774,933	1,479	104,240	127,864	-	-
1,457,661	1,587,608	19,992	704,919	261,955	502,872	202,047
1,693,310	1,913,733	4,135	299,899	315,766	-	-
41,518,885	39,106,838	2,507,395	224,362	6,452,628	-	-
9,992	11,687	80	5,838	1,928	-	3,910
5,317,333	5,621,337	1,522,176	53,096	927,521	-	-
50,691,392	49,016,136	4,055,257	1,392,354	8,087,662	502,872	205,957
4,788,037	4,691,575	10,667,782	6,766	774,110	-	-
9,136	9,458	-	23,926	1,561	-	22,365
4,797,173	4,701,033	10,667,782	30,692	775,671	-	22,365
30,938	5,524	37,403	233,031	911	400,000	-
1,002,238	1,168,991	20,652	194,921	192,884	-	2,037
676,784	114,036	24,314,188	35,979	18,816	-	17,163
47,708	120,492	-	50,726	19,881	-	30,845
1,757,668	1,409,043	24,372,243	514,657	232,492	400,000	50,045
140,435	210,570	1,800	73,200	34,744	-	38,456
103,161	384,483	1,154	27,904	63,440	-	-
305,756	370,052	972	19	61,059	-	-
1,063,264	1,033,383	791,745	76,742	170,508	-	-
528,173	705,343	328	14	116,382	-	-
841,704	851,971	10,337	333	140,575	-	-
2,982,493	3,555,802	806,336	178,212	586,708	-	38,456
1,491,065	1,590,124	72,512	6,460	262,370	-	-
100,805	111,746	47,736	261,941	18,438	-	243,503
41,253	49,994	452,684	2,982	8,249	-	-
5,779,793	5,668,767	372,299	1,451	935,347	-	-
7,412,916	7,420,631	945,231	272,834	1,224,404	-	243,503

STATE OF COLORADO
CASH FUNDS UNCOMMITTED RESERVES REPORT
REPORT OF FUNDS WITH UNCOMMITTED RESERVES AND FEE REVENUE GREATER THAN \$0
FISCAL YEAR 2017 AS OF JUNE 30, 2018

FUND	FUND BALANCE (NOTE 4) ¹	EXEMPT ASSETS (NOTE 5)	CAPITAL RESERVE (NOTE 6)	PREVIOUSLY APPROPRIATED FUND BALANCE (NOTE 7)	FEE REVENUES (NOTE 8)
Department of Public Health and Environment					
1160 Hazardous Substances Response Fund	11,452,853	-	-	-	1,710,711
11S0 Lead Hazard Reduction Fund	43,052	-	-	-	81,138
1210 Newborn Genetics Fund	1,224,767	-	-	-	6,304,595
1230 Radiation Control Fund	107,763	-	-	-	2,064,380
12A0 Trauma System Cash Fund	78,976	-	-	-	325,798
13L0 Fixed and Rotary-Wing Ambulances Cash Fund	26,570	-	-	-	133,904
14V0 Medical Marijuana Cash Fund	130,643	-	-	-	1,469,925
15RS Marijuana Tax Cash Fund	1,132,074	-	-	-	28,260
2240 Medication Administration Fund	26,519	-	-	-	94,805
22R0 Home Care Agency Cash Fund	176,653	-	-	-	1,206,834
23Y0 Visa Waiver Program Fund	3,709	-	-	-	16,500
2460 Assisted Living Residence Fund	75,782	-	-	-	1,515,473
2650 Health Facilities General Licensure Cash Fund	302,719	-	-	-	2,069,277
2660 Food Protection Cash Fund	596,894	-	-	-	3,766
26A0 Laboratory Cash Fund	38,173	-	-	-	904,094
2750 Ozone Protection Fund	86,387	-	-	-	82
2790 Hazardous Waste Commission Fund	12,534	-	-	-	66,648
2800 Immunization Fund	20,345	-	-	-	1,700
29A0 Paint Stewardship Cash Fund	182,029	-	-	-	60,000
SUBTOTAL	15,718,442	-	-	-	18,057,890
Department of Public Safety					
12B0 Fire Service Education and Training Fund	5,592	-	-	-	39,422
12C0 Fire Suppression Cash Fund	237,717	-	-	-	103,730
12E0 Fireworks Licensing Cash Fund	42,177	-	-	-	28,159
16C0 Sex Offender Registry Fund	16,238	-	-	-	1,040
19Q0 Identity Theft Financial Fraud Fund	737,092	682	-	-	43,035
2030 Firefighter, First and Haz Mat Responder Certification Fund	59,818	-	-	-	220,763
21N0 Criminal Justice Training Fund	88,946	-	-	-	59,084
22N0 Cigarette Ignition Standards & Firefighter Protection Act	73,220	-	-	-	48,000
22Q0 Colorado Bureau of Investigation Identification Unit Fund	4,927,960	67,810	-	-	7,153,546
22S0 Public School Construction and Inspection Fund	3,477,985	-	-	-	1,545,022
25M0 School Safety Resource Center Cash Fund	67,178	-	-	-	47,283
2710 State Patrol Special Events Fund	46,650	-	-	-	399
27J0 Instant Criminal Background Check Fund	521,823	1,655	-	-	3,548,315
27K0 Health Facility Construction and Inspection Fund	2,328,101	-	-	-	822,259
29H0 State Toxicology Laboratory Fund	396,459	-	-	-	374,681
SUBTOTAL	13,026,956	70,147	-	-	14,034,738
Department of Regulatory Agencies					
16Z0 Insurance Fraud Cash Fund	588	-	-	-	(588)
1840 Public Utilities Commission Fixed Utility Fund	2,232,363	2,148	-	-	12,146,305
1850 Public Utilities Commission Motor Carrier Fund	48,200	-	-	-	2,151,635
1890 Division of Professions and Occupations Cash Fund	5,083,718	507	-	-	29,055,200
18S0 Prescription Drug Monitoring Fund	311,182	-	-	-	239,585
18W0 Viatical Settlements Cash Fund	104,497	-	-	-	9,310
1960 Disabled Telephone Users Fund	298,993	280	-	-	3,531,426
2006 Telecommunications Utility Fund	98,920	-	-	-	1,245,556
2120 Real Estate Cash Fund	1,293,742	-	-	-	6,703,615
2130 Division of Securities Cash Fund	23,115	3,351	-	-	5,273,948
2270 Colorado High Cost Administration Fund	15,469	-	-	-	115,000
22J0 Consumer Outreach and Education Fund	50,030	-	-	-	206,657
2440 Public Deposit Administration Fund	547,930	750	-	-	5,013,922
2720 Financial Services Cash Fund	183,190	-	-	-	1,552,534
27T0 Moving Outreach Fund	1,022	-	-	-	1,650
2820 Division of Insurance Cash	2,034,274	36,388	-	-	10,709,739
SUBTOTAL	12,327,233	43,424	-	-	77,955,494
Department of Revenue					
15Z0 Marijuana Cash Fund	20,756,298	18,917	-	-	12,240,044
16V0 Racing Cash Fund	156,087	-	-	-	1,424,400
1920 Auto Dealers License Fund	584,191	1,560	-	-	3,465,842
20A0 Private Letter Ruling Fund	26,481	-	-	-	7,000
2360 Liquor Enforcement Division & State Licensing Authority	1,432,671	3,581	-	-	4,246,374
2370 Tax Lien Certification Fund	38,619	-	-	-	4,059
25C0 Prepaid Wireless Trust Cash Fund	11,520	-	-	-	350
26B0 Gambling Payment Intercept Fund	75,015	-	-	-	19,440
4010 Limited Gaming Fund	2,699,464	16,452	-	-	815,006
SUBTOTAL	25,780,346	40,510	-	-	22,222,515
Department of Treasury					
4060 AIR Account	5,389,258	-	-	-	4,890
8270 Unclaimed Property Fund	150,189,476	2,011	-	-	7,810
SUBTOTAL	155,578,734	2,011	-	-	12,700
Department of Veterans and Military Affairs					
26N0 Chargeable Quarters and Billings Cash Fund	152,583	-	-	-	968,761
SUBTOTAL	152,583	-	-	-	968,761
Grand Total	363,472,894	19,495,576	818,771	-	240,707,630

¹ Note numbers in column headings refer to the Notes to the Cash Funds Uncommitted Reserves Report beginning on Page 55, prepared by the Office of the State Controller.
SOURCE: Office of the State Controller.

TOTAL REVENUE	TOTAL EXPENSE	NON-FEE FUND BALANCE (NOTE 9)	UNCOMMITTED RESERVES (NOTE 10)	MAXIMUM RESERVE (NOTE 11)	ALTERNATIVE MAXIMUM RESERVE (NOTE 12)	EXCESS UNCOMMITTED RESERVE (NOTE 13)
2,896,947	2,518,600	4,689,691	6,763,162	415,569	10,000,000	-
82,183	98,082	547	42,505	16,184	-	26,321
6,304,595	6,010,636	-	1,224,767	991,755	-	233,012
2,064,487	2,495,256	6	107,757	411,717	-	-
329,278	340,351	835	78,141	56,158	-	21,983
136,229	111,199	453	26,117	18,348	-	7,769
1,649,661	1,567,727	14,234	116,409	258,675	10,000,000	-
21,398,251	20,370,765	1,130,579	1,495	3,361,176	-	-
98,096	94,845	890	25,629	15,649	-	9,980
1,233,801	1,224,086	3,861	172,792	201,974	-	-
16,615	14,562	26	3,683	2,403	-	1,280
1,550,372	1,581,441	1,706	74,076	260,938	-	-
2,071,767	2,070,271	364	302,355	341,595	-	-
1,122,625	1,037,882	594,892	2,002	171,251	-	-
909,265	953,030	217	37,956	157,250	-	-
211,671	208,418	86,354	33	34,389	-	-
66,648	56,300	-	12,534	9,290	-	3,244
1,950	-	2,608	17,737	-	-	17,737
60,000	189,525	-	182,029	31,272	-	150,757
422,204,441	40,942,976	6,527,263	9,191,179	6,755,593	20,000,000	472,083
39,744	47,848	45	5,547	7,895	-	-
111,348	142,014	16,264	221,453	23,432	-	198,021
29,279	58,971	1,613	40,564	9,730	-	30,834
1,302	183	3,268	12,970	30	-	12,940
557,384	415,810	679,553	56,857	68,609	-	-
222,176	207,568	380	59,438	34,249	-	25,189
93,910	83,793	32,985	55,961	13,826	-	42,135
48,000	47,159	-	73,220	7,781	-	65,439
9,850,895	10,217,659	1,330,795	3,529,355	1,685,914	-	1,843,441
1,612,593	1,928,073	145,735	3,332,250	318,132	-	3,014,118
58,274	37,549	12,670	54,508	6,196	-	48,312
2,411,538	2,400,853	46,642	8	396,141	-	-
4,056,053	3,559,576	65,115	455,053	587,330	-	-
862,699	1,189,103	109,132	2,218,969	196,202	-	2,022,767
806,907	794,418	212,366	184,093	131,079	-	53,014
20,762,102	21,130,577	2,656,563	10,300,246	3,486,546	-	7,356,210
(588)	-	-	588	0	-	588
13,169,137	12,030,303	173,218	2,056,997	1,985,000	-	71,997
2,460,714	2,759,081	6,054	42,146	455,248	-	-
30,040,660	26,977,049	166,751	4,916,460	4,451,213	-	465,247
769,718	809,648	214,322	96,860	133,592	-	-
9,310	1,502	-	104,497	248	-	104,249
3,541,655	3,298,368	863	297,850	544,231	-	-
1,260,620	1,595,283	1,182	97,738	263,222	-	-
7,648,893	7,146,749	159,885	1,133,857	1,179,214	-	-
5,273,948	5,389,756	-	19,764	889,310	-	-
118,757	238,804	489	14,980	39,403	-	-
209,245	199,564	619	49,411	32,928	-	16,483
5,041,648	5,181,761	3,009	544,171	854,991	-	-
1,563,895	1,690,247	1,331	181,859	278,891	-	-
1,733	4,947	49	973	816	-	157
12,094,554	11,494,469	228,756	1,769,130	1,896,587	-	-
83,203,899	78,817,531	956,528	11,327,281	13,004,894	-	658,721
13,269,162	24,035,865	1,608,332	19,129,049	3,965,918	-	15,163,131
1,424,400	1,454,416	-	156,087	239,979	-	-
3,465,842	3,652,360	-	582,631	602,639	-	-
7,000	7,000	-	26,481	1,155	-	25,326
4,246,374	3,234,385	-	1,429,090	533,674	-	895,416
4,059	-	-	38,619	0	-	38,619
350	-	-	11,520	0	-	11,520
19,440	7,755	-	75,015	1,280	-	73,735
127,439,639	127,225,601	2,665,854	17,158	20,992,224	-	-
149,876,266	159,617,382	4,274,186	21,465,650	26,336,869	-	16,207,747
9,883,846	9,356,412	5,386,592	2,666	1,543,808	-	-
108,371,784	71,940,999	150,176,641	10,824	11,870,265	-	-
118,255,630	81,297,411	155,563,233	13,490	13,414,073	-	-
969,494	816,912	115	152,468	134,790	-	17,678
969,494	816,912	115	152,468	134,790	-	17,678
771,059,385	732,073,709	272,309,209	70,849,338	120,792,170	26,391,453	31,331,459

